

Community HousingWorks (CHW)

Loan Matrix

LOAN PROGRAMS	FUNDING SOURCE(S)	PURPOSE	MAXIMUM LOAN AMOUNT	RATE	MAXIMUM TERM	PAYMENTS	INCOME CRITERIA	ELIGIBILITY REQUIREMENTS	MAXIMUM HOME PRICE	Geographic Availability	LIEN POSITION
CASH - (Cost Assistance Support for Homebuyers)	NR CDBG SDHC	Closing Cost Assistance	\$7,500 AMI≤80% \$5K for AMI 81%-120%	3%	10 Years	Deferred first 5 years & Monthly thereafter	AMI≤80% 81% ≤AMI ≤120%	First Time Homebuyer Owner Occupied	Median Home Price	San Diego County	Last
HOOP - (Home Ownership Opportunity Program)	HSF CDFI	Down Payment Assistance	20%	6.50%	20 Years	Monthly	120% AMI or less	First Time Homebuyer Owner Occupied	Median Home Price	San Diego County	2nd
CAL HOME	State of California	Down Payment Assistance	up to \$40,000	3%	30 Years	Silent Mortgage / due in full at end of 30yrs	80% AMI or less	First Time Homebuyer Owner Occupied	N/A	San Diego County	2nd, 3rd, or 4th
City of Chula Vista	HOME/HUD	Down Payment Assistance	up to \$40,000	0% (except in case of default)	15 Years Forgiven thereafter	Silent Mortg. w/ Shared Equity first 10 yrs.	80% AMI or less 3% of PP from Buyer Own Funds	First Time Homebuyer Owner Occupied	95% of the Median Home Price	City of Chula Vista Limits	2nd
City of Chula Vista REO Purchase	HOME/HUD	Down Payment Assistance	up to \$30,000	0% (except in case of default)	15 Years Forgiven thereafter	Silent Mortg. w/ Shared Equity first 10 yrs.	80% AMI or less 3% of PP from Buyer Own Funds	First Time Homebuyer Owner Occupied	95% of the Median Home Price	REO Property in City of Chula Vista Limits	2nd, 3rd, or 4th
HITH - Home in the Heights	City of San Diego Redevelopment Agency	Down Payment Assistance	\$30,000	6%	20 Years Forgiven thereafter	Silent Mortgage	100% AMI or less & (Public Employee or City Heights resident)	First Time Homebuyer Owner Occupied	N/A	City Heights Only	2nd, 3rd, or 4th
PITCH - (Participate in Transforming City Heights)	Price Charities	Down Payment Assistance / Rehab	\$50,000	7% (Interest may be paid by exercising the volunteer option)	30 Years	Deferred first 5 years & Monthly thereafter	100% AMI or less & (Public Employee or City Heights resident)	First Time Homebuyer Owner Occupied	Median Home Price	City Heights Only	2nd, 3rd, or 4th

Median Home Price is relative to San Diego County.

Note: CHW advises you not to enter into any contract dependent on CHW loan programs without a written approval from our management team.